

LAURELWOOD CONDOMINIUM ASSOCIATION INC. ANNUAL MEETING and ELECTION OF OFFICERS

January 17, 2023

Donna Conroy called the meeting to order at 6:03 pm at Ameri-Tech Conference Room. Rosalie Rogan and Tish Dailey, Jim Finnegan were in attendance as well as Jim Mateka (Property Manager), Christine McDermott had an excused absence. (5) owners were in attendance, and 42 responses by proxy constituting a quorum.

Conroy made a motion to waive the reading of previous minutes, and Rogan 2nd. Conroy was appointed chairperson.

Presidents Report:

Thank you for always being supportive by submitting proxies and filing alteration applications.

We have a new well (unwanted surprise), we want to Thank all homeowners as all assessments have been paid.

The cost of living affected us all as we had to increase our monthly fee (which the board diligently tore apart the budget several times). We were able to establish a better agreement with the cable company.

We had a \$12,000 increase in insurance and utilities have increased.

Unfinished Business:

Please continue to breakdown boxes and submit alteration applications for any work you are doing.

New Business:

A: Owner requested allowing small dogs.

B: Seating a new board; No election necessary as the number of candidates did not exceed the board openings.

C: Concerns that landscaping could be doing a better job.

Treasurers Report:

Rogan reported that as of 12/31/22 our operating funds are \$16,302.09 and reserves are \$316,195.84.

Conroy made a motion to adjourn at 6:40 pm and Rogan 2nd, all other board members agree. The Annual Members' meeting adjourned at 6:40 pm.

Board of Directors Organizational Meeting.

Conroy called the meeting to order at 6:43 pm & appointed Mateka (Property Manager) as Chairperson of the meeting. Rogan 2nd. All other members are in agreement.

All current board members accepted the duty-to-read-and-abide by the Association Documents.

Conroy made a motion to adjourn at and Rogan 2nd. The organizational meeting was adjourned at 6:38 pm.

All board positions are to remain the same.

Finnegan made a motion to adjourn and Conroy 2nd @ 6:45 pm.

Respectfully submitted by Tish Dailey - Secretary